

Community Impact Grant Guidelines

Community Impact Grants for the 2024-25 fiscal year will be awarded in the Spring. Community Impact Grants are available to organizations that serve or operate in Faulkner, Conway, Perry and/or Van Buren counties. Applications will be available March 1 at <u>uwcark.org/grants</u>. For more information or if you have any questions, please contact Raegan McGhee at r.mcghee@uwcark.org.

FUNDING RANGE AND TIMELINE

- Grant funding range will be \$5,001-\$70,000
- You can submit applications for up to 3 programs. They must be 3 separate applications.
- Total funding requests (for all 3 programs combined) must not exceed \$70,000.
- March 1: Grants Available
- April 1: Grant Applications Due
- Early June: Grant Announcements made

Grants will be paid in monthly installments from July to June.

OUR FOCUS AREAS AND PRIORITIES

Successful applicants will present programmatic or capacity building needs and demonstrate how grant funding would strengthen the work of their agency within United Way's focus areas of Education, Financial Stability, and/or Health.

Education – Preparing children, youth, and young adults to succeed in school and life.

Financial Stability – Helping individuals and families pave a path to financial independence.

Health - Supporting basic human needs and helping individuals live healthy, independent lives.

In addition, grant applicants must demonstrate how their work identifies and directly impacts one or both of our target populations:

- Those experiencing racial/ethnic disparities;
- Individuals and families living below the ALICE threshold (visit <u>www.unitedforalice.org/arkansas</u> for more information)

REQUIREMENTS

All applicants must meet and provide evidence of the following requirements:

- Recognized 501(c)3 non-profit, tax exempt organization and/or a tax-exempt entity by the IRS;
- · Locally based volunteer board that meets at least quarterly and elects officers;
- Registration with the Arkansas Secretary of State, if required;
- · Have a policy of non-discrimination (board, staff, volunteers and clients);
- Have at least one paid employee;
- · Compliant with all applicable anti-terrorist financing and asset control laws as outlined by the federal Patriot Act;
- Serves clients in Faulkner, Conway, Perry and/or Van Buren counties.

Financial Requirements

- Have an overall operating budget.
- Total Revenue up to \$199,999: Signed copy of IRS form 990 (or 990EZ) and compiled financial statements issued by an independent certified or licensed accountant.
- Total Revenue of \$200,000-499,999: Signed copy of IRS 990 and independent financial review by certified or licensed accountant.
- Total Revenue of \$500,000 or greater: Signed copy of IRS form 990 and audited financial statement issued by certified or licensed accountant.

ADDITIONAL GUIDELINES

- Grant funds may be spent on programmatic or capacity building needs.
- Grant funds cannot be sought for lobbying/political activities nor for inherently religious activities. (i.e., religious worship, instruction, or proselytization)